



REPORT ON 2025 ANNUAL STOCKHOLDERS' MEETING

To the Stockholders:

Please be advised that the day before, on **23 July 2025**, the Annual Stockholders' Meeting of **Liberty Insurance Corporation** was conducted both physically and virtually, and streamed live from the Executive Lounge, 6th Floor Jose Cojuangco and Sons Building, 119 de la Rosa corner C. Palanca Jr. Streets, Legaspi Village, Makati City at 11:30 A.M.

With **5,866,199** or **96.69%** of the stockholders of record represented in person, through videoconferencing and by proxy, the Secretary, Mr. Eufrocino C. de la Merced Jr., announced the existence of a quorum, which pronouncement served as the basis for the Chairman of the Board, Mr. Fernando C. Cojuangco, to declare the assembly as duly constituted to transact business.

Mr. Cojuangco informed the body that similarly to last year, there was a need to secure the approval of majority of the stockholders to nominate and re-elect Messrs. Ramon V. Ocampo and Leonardo C. Guison III as independent directors of the Corporation during its annual stockholders' meeting because both had served their maximum term limit of nine (9) years and were thus barred from re-election. The approval of majority of the stockholders would authorize Messrs. Ocampo and Guison to continue to serve as independent directors. Thereafter, upon motion duly made and seconded, Mr. Ocampo and Mr. Guison received the unanimous approval of the stockholders who were present in the meeting.

In the same meeting, the following stockholders were unanimously elected as incoming Members of the Board of Directors of Liberty Insurance Corporation for the Year 2025-2026:

Mr. Fernando C. Cojuangco – Chairman
Mr. Enrique Robert C. Reyes
Mrs. Maria Elena A. Cruz
Mr. Jaime Simeon C. Lopa
Mrs. Luisita C. Bautista
Ms. Maria Ernestina C. Teopaco
Mr. Ramon V. Ocampo
Mr. Leonardo C. Guison III
Mrs. Carol Daisy P. Velasco
Mrs. Vida T. Chiong
Mrs. Josefina M. Salvador

The accounting firm of Reyes Tacandong & Co. was appointed as the External Auditor of the Corporation for 2025-2026.

All of the resolutions and/or acts of the Board of Directors and Officers of the Corporation during the past year were unanimously confirmed and ratified by the stockholders who were present in the meeting and voted by poll.