

## AGENDA

### ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS

## **LIBERTY INSURANCE CORPORATION**

24<sup>th</sup> day of July 2024

To Be Conducted Both Physically and Virtually,  
and Streamed Live from the Executive Lounge,  
6<sup>th</sup> Floor Jose Cojuangco and Sons Building,  
119 de la Rosa corner C. Palanca Jr. Streets,  
Legaspi Village, Makati City  
after the Annual Stockholders' Meeting, at 11:30 A.M.

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- CALL TO ORDER
- ATTENDANCE
- CERTIFICATION OF QUORUM
- ELECTION OF OFFICERS
- ELECTION OF COMMITTEE MEMBERS
- ADJOURNMENT

MINUTES  
OF THE  
ORGANIZATIONAL MEETING  
OF THE BOARD OF DIRECTORS OF  
**LIBERTY INSURANCE CORPORATION**  
CONDUCTED BOTH PHYSICALLY AND VIRTUALLY,  
AND STREAMED LIVE FROM THE EXECUTIVE LOUNGE,  
6<sup>TH</sup> FLOOR JOSE COJUANGCO AND SONS BUILDING  
119 DE LA ROSA CORNER C. PALANCA JR. STREETS,  
LEGASPI VILLAGE, MAKATI CITY, METRO MANILA  
ON THE 24<sup>TH</sup> DAY OF JULY 2024 AT 11:30 A.M.

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**PRESENT :** Fernando C. Cojuangco – Chairman  
Enrique Robert C. Reyes  
Maria Elena A. Cruz  
Jaime Simeon C. Lopa  
Luisita C. Bautista  
Ramon V. Ocampo  
Leonardo C. Guison III  
Carol Daisy P. Velasco  
Vida T. Chiong  
Josefina M. Salvador

(constituting majority of the Board of Directors)

**ALSO PRESENT:** Eufrocinio C. de la Merced Jr.  
Victoria Catherine G. Cochico  
Addison B. Castro

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**CALL TO ORDER**

Presiding over the meeting upon the unanimous request of a majority of the newly elected directors who were present, Mr. Fernando C. Cojuangco called the same to order. Ms. Victoria Catherine G. Cochico, who was present upon invitation, recorded the minutes of the meeting.

## **ANNUAL MEETING OF STOCKHOLDERS**

Inasmuch as all of the directors present at this meeting were present at the recently concluded annual meeting of the stockholders and participated in the roll-call, the minutes of the said meeting as a certificate and notification of their election as such directors were taken as read.

## **QUORUM**

Mr. Cojuangco then announced that there was a quorum, and the meeting could legally proceed to transact business.

## **ELECTION OF OFFICERS**

The Chairman announced that the matters to be considered for purposes of the meeting were: 1] the election of a new set of officers of the Corporation; and 2] the election of the members of the Audit Committee and Corporate Governance Committee for the year 2024-2025.

Mrs. Vida T. Chiong thereafter moved for the election of the following to the positions appearing opposite their respective names, thus:

For Chairman of the Board	–	Fernando C. Cojuangco
For President & CEO	–	Josefina M. Salvador
For Vice-President	–	Enrique Robert C. Reyes
For Treasurer	–	Jaime Simeon C. Lopa
For Assistant Treasurer	–	Maria Elena A. Cruz
For Secretary	–	Eufrocinio C. de la Merced Jr.
For Assistant Secretary	–	Victoria Catherine G. Cochico
For Compliance Officer	–	Addison B. Castro

For the Audit Committee, Mrs. Maria Elena A. Cruz nominated the following:

For Chairman	–	Ramon V. Ocampo
For Member	–	Luisita C. Bautista
For Member	–	Leonardo C. Guison III

For the Corporate Governance Committee, Mr. Enrique Robert C. Reyes, nominated the following:

For Chairman	–	Vida T. Chiong
For Member	–	Maria Ernestina C. Teopaco
For Member	–	Leonardo C. Guison III

Mrs. Cruz then moved, duly seconded by Mr. Ramon V. Ocampo, that all the nominations be closed, and in the absence of any objection thereto, the same were deemed as unanimously carried. The Assistant Secretary was then instructed by the Chair to cast the unanimous vote of all those present in favor of the said nominees for the positions appearing opposite their names. This was done and the nominees above-named were thereupon declared to be the duly elected officers and committee members of the Corporation, to serve in their respective capacities for the current term and until the election and qualification of their successors in office.

### **ADJOURNMENT**

There being no further business to transact, the meeting was, upon motion of Mr. Ocampo and duly seconded by Mr. Jaime C. Lopa, adjourned.

**FERNANDO C. COJUANGCO**  
Chairman of the Board

**EUFROCINIO C. DE LA MERCED JR.**  
Secretary

**VICTORIA CATHERINE G. COCHICO**  
Assistant Secretary

**MINUTES READ AND APPROVED:**

**FERNANDO C. COJUANGCO**

**ENRIQUE ROBERT C. REYES**

**MARIA ELENA A. CRUZ**

**JAIME SIMEON C. LOPA**

**LUISITA C. BAUTISTA**

**RAMON V. OCAMPO**

**LEONARDO C. GUISON III**

**CAROL DAISY P. VELASCO**

**VIDA T. CHIONG**

**JOSEFINA M. SALVADOR**