

# LIBERTY INSURANCE CORPORATION

2023-2024

## Profiles of Directors:

NAME	AGE	QUALIFICATIONS
1. Fernando C. Cojuangco	60	Mr. Cojuangco is a lawyer who holds a Bachelor of Laws degree from the Ateneo de Manila University School of Law. He was admitted to the Philippine Bar in 1989. He received a Bachelor of Arts degree in Economics from the University of California and is a member of the <i>Omicron Delta Epsilon Honors Society</i> . He was first elected Chairman of the Board and President of Liberty Insurance Corporation (LIC) on 24 August 2011. He is currently the Chairman of the Board of LIC. He is the President and Chief Operating Officer of Central Azucarera de Tarlac, a listed corporation. He is likewise the President and Chief Operating Officer of Luisita Land Corporation. He is the Chairman of the Board and President of Agrikulto and Central Luzon Cane Growers. He is the Vice President and Chief Operating Officer of CAT Realty Corporation and Tarlac Distillery Corporation. He is also the Chief Operating Officer of the following corporations: Jose

- Cojuangco and Sons, Inc., Tarlac Development Corporation, Luisita Golf and Country Club, Inc., JC Enterprises, Inc., Centenary Holdings, Inc., Central Luzon Cane Growers, Inc., Luisita Marketing Corporation and L.A. Cojuangco Foundation. Mr. Cojuangco attended the online Corporate Governance Seminar Program conducted by Risk, Opportunities, Assessment, and Management (ROAM), Inc. on 16 December 2022, from 1:00 PM to 5:00 P.M.
2. Enrique Robert C. Reyes 56 Mr. Reyes graduated from the University of Asia and the Pacific with a Bachelor of Arts degree in Humanities with a Field of Specialization in Entrepreneurial Management. He was first elected a Director and Vice President of Liberty Insurance Corporation on 24 August 2011 and still holds the same positions today. He is also the Vice Chairman of the FEU- NRMF. He attended the online corporate governance seminar conducted by the Institute of Corporate Directors (ICD) on 25 November 2022, from 2:00 PM to 4:00 PM, with the topic Disruptive Innovation Strategy.
3. Maria Elena A. Cruz 67 Mrs. Cruz received her Bachelor of Science degree in Commerce from Assumption College. She was elected Director of Liberty Insurance Corporation (LIC) in July 2005. She is presently a director and the Assistant Treasurer of LIC. Mrs. Cruz is the Chairperson of the Ninoy & Cory Aquino Foundation. She is not a

director of other listed or non-listed corporations. She attended the online corporate governance seminar conducted by the Institute of Corporate Directors (ICD) on 25 November 2022, from 2:00 PM to 4:00 PM, with the topic Disruptive Innovation Strategy.

4. Jaime C. Lopa

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Mr. Lopa obtained his Bachelor of Science degree in Agricultural Business from the University of the Philippines – Los Baños in 1983. He also earned a Master’s degree in Business Economics from the University of Asia and the Pacific in 2000. He was elected Director and Treasurer of Liberty Insurance Corporation on 1 December 2014 and holds the same positions to this day. He is the current President of WeSolve, Inc., and a Trustee of the following: Ninoy & Cory Aquino Foundation, CS Foundation and Philippine Jesuit Prison Service Foundation, Inc. He was a former Executive Committee Member of Central Azucarera de Tarlac and a former Director of Luisita Realty Corporation. He attended a Corporate Governance Orientation Program on 27 August 2015. On 25 November 2022, he attended the online corporate governance seminar conducted by the Institute of Corporate Directors (ICD), from 2:00 PM to 4:00 PM, with the topic Disruptive Innovation Strategy.

5. Luisita C. Bautista

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A doctor by profession, Mrs. Bautista graduated from the College of Medicine and Surgery of the

University of Sto. Tomas. She was elected a Member of the Board of Directors of Liberty Insurance Corporation in June 2003 and is currently a Non-Executive Director thereof. She is also a Pediatrician at the Department of Pediatrics of the Makati Medical Center. Mrs. Bautista is not a director of other listed or non-listed companies. She attended the online corporate governance seminar conducted by the Institute of Corporate Directors on 9 December 2022, from 4:00 PM to 6:00 PM, with the topic ESG Strategy: A Boardroom Topic for Directors.

6. Maria Ernestina C. Teopaco

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Ms. Teopaco majored in AB Psychology at the De La Salle University. She became a Member of the Board of Directors of Liberty Insurance Corporation on 27 February 2013 and is currently a non-executive director of LIC. She was the Manager of the Administrative Department-HRAS of Jose Cojuangco and Sons, Inc. Ms. Teopaco is not a director of other listed or non-listed companies. She attended the online corporate governance seminar conducted by the Institute of Corporate Directors (ICD) on 25 November 2022, from 2:00 PM to 4:00 PM, with the topic Disruptive Innovation Strategy.

7. Ramon V. Ocampo

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Mr. Ocampo is a graduate of the Ateneo de Manila University with a degree in Interdisciplinary Studies. He also obtained his MBA from the

same university. He is currently an Independent Director of Liberty Insurance Corporation. Mr. Ocampo is the President of Ephphatha, Inc. He is also a director and officer of Catholic Travel, Inc. He attended the online corporate governance seminar conducted by the Institute of Corporate Directors on 9 December 2022, from 4:00 PM to 6:00 PM, with the topic ESG Strategy: A Boardroom Topic for Directors.

8. Leonardo C. Guison III

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Mr. Guison is a Doctor of Medicine who graduated from the UERM-MMC. He holds a B.S. Biology degree from the Ateneo de Manila University. He also obtained Post Graduate Residencies in Surgery from the Medical City, St. Luke's Medical Center and the University of California, San Diego. He became a Member of the Board of Directors of Liberty Insurance Corporation on 23 November 2011 and remains a member of the board to date. He is an Independent Director of LIC. Mr. Guison is currently the Medical Director of the Medicamenta Pharmaceuticals Corporation and ORGANIKA Health Foods Corp. He is also a Director and the Corporate Secretary of the following companies: Heirs of L.G. Pablo Realty, Inc., Marian Real Estate Corp., Marta Real Estate Corp., and Heirs of Mariano-Angela Realty Real Estate Corporation. He has been a Volunteer Physician at the Hospicio de San Jose for over 30

- years. He is also a Physician at the Sta. Teresita General Hospital. He attended the online corporate governance seminar conducted by the Institute of Corporate Directors on 9 December 2022, from 4:00 PM to 6:00 PM, with the topic ESG Strategy: A Boardroom Topic for Directors.
9. Carol Daisy P. Velasco 73 Mrs. Velasco studied in both the University of the Philippines and the University of the East and graduated with a Bachelor of Science degree in Education. She took some masteral units in UE. She holds a Diploma in Theology and a Diploma in Biblical Studies from the Life Bible College in Sydney, Australia. She also obtained a Diploma in Tourism from TAFE, Sydney, Australia. She was elected Director of Liberty Insurance Corporation on 26 November 2014 and is currently a Member of the Board of Directors. Mrs. Velasco is also a Senior Pastor of the Faith in Christ Fellowship. She is not a director of other listed or non-listed corporations. She attended the online corporate governance seminar conducted by the Institute of Corporate Directors on 9 December 2022, from 4:00 PM to 6:00 PM, with the topic ESG Strategy: A Boardroom Topic for Directors.
10. Vida T. Chiong 71 Mrs. Chiong is a Retired Deputy Commissioner of the Insurance Commission, where she served in various positions beginning 1981 until becoming Chief Insurance

Specialist of the Rating Division. On 27 January 1999, she was appointed Deputy Commissioner of the Insurance Commission and retained said position until her retirement on 15 September 2016. She was also a Faculty Member (Mathematics Department) of the Feati University from 1971-2000. Mrs. Chiong graduated with a Bachelor of Science Degree in Mathematics, *Cum Laude*, from the Feati University in 1970. She holds a Diploma in Statistics from the University of the Philippines and received her Master of Science in Management degree from Feati University in 1990. Mrs. Chiong is also a Doctor of Management Science (24 units) from the Technological Institute of the Philippines. She was a Delegate/Participant in various local and international conferences, attended a long list of professional and capacity-building seminars and served as a Resource Speaker in a host of other local and foreign fora. Mrs. Chiong became a Member of the Board of Directors of Liberty Insurance Corporation on 28 August 2019 and is currently an Independent Director thereof. She is also a director of the following companies: PhilPlans First, Inc., Bethel General Insurance & Surety Corporation, Premier Insurance & Surety Corporation, and CARD MBA, Inc. In 2022, she attended the following corporate governance seminars: (1) Pilipinas: Aspire, Rise, Sustain Series 100% Renewable Energy, and (2) Distinguished Corporate Governance Series: Getting the right tool for ESG Compliance and Governance. She also attended the online corporate governance seminar conducted by

the Institute of Corporate Directors (ICD) on 25 November 2022, from 2:00 PM to 4:00 PM with the topic Disruptive Innovation Strategy.

11. Josefina M. Salvador

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Mrs. Salvador is a Certified Public Accountant who graduated with a Bachelor of Science degree in Accounting from the Polytechnic University of the Philippines in 1980. She is a member of the Philippine Institute of Certified Public Accountants. She has attended various courses conducted by the Insurance Institute for Asia and the Pacific, SGV & Co. and Ariva Academy. Mrs. Salvador assumed the position of First Vice President and General Manager of Liberty Insurance Corporation in October 1999. On February 24, 2016, she became the President and Member of its Board of Directors. She is the current President and a Member of the Board of Directors of LIC. Mrs. Salvador is not a director of other listed or non-listed corporations. She attended an online Corporate Governance Seminar Program conducted by Risk, Opportunities, Assessment, and Management (ROAM), Inc. on 16 December 2022, from 1:00 PM to 5:00 P.M.



## **Profile of Corporate Secretary**

Eufrocinio C. dela Merced Jr.

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Mr. de la Merced is a lawyer who graduated from San Beda College of Law with a Bachelor of Laws Degree (LL.B.) in November 1983. He was admitted to the Bar in May 1984. He received a Bachelor of Arts degree in Economics, Minor in Statistics, *with Academic Distinction*, also from San Beda College, Manila in 1979.

Mr. de la Merced's work experience includes the following:

- Practicum and training with the Citizens Legal Aid Office (CLAO) in 1983, now referred to as the Public Attorney's Office (PAO)
- Handled Litigation Cases in Civil, Criminal, Special Proceedings, and other cases before different tribunals, non-judicial bodies and the Judicial Bodies from the City/Municipal Courts, Regional Trial Courts, Court of Appeals, and the Supreme Court.
- Attendance in various trainings, courses and seminars for Corporate Secretarial Requirements, Litigation Updates, Corporate Governance, Mandatory Continuing Legal Education and other related courses. Mr. de la Merced attended the online corporate governance seminar conducted by the Institute of Corporate Directors (ICD) on 25 November 2022, from 2:00 PM to 4:00 PM, with the topic Disruptive Innovation Strategy.

His professional background is as follows:

- Former Legal Assistant/ Legal Counsel of Vitarich Corporation / Sarmiento Group of Companies
- Former AVP – Central Azucarera de Tarlac
- Former General Counsel and Corporate Secretary of Luisita Golf and Country Club Inc., Luisita Realty Corporation (now Luisita Land Corporation), CAT Realty Corporation, Luisita Marketing Corporation and Tarlac Distillery Corporation
- Presently the Corporate Secretary of Liberty Insurance Corporation, J.C. Enterprises, Inc., Tarlac Development Corporation, Hacienda Luisita Inc., Jose Cojuangco & Sons. Inc., Jose and Demetria Cojuangco Foundation Inc. and other Jose Cojuangco & Sons Organizations Affiliates

### **Profile of Compliance Officer**

Addison B. Castro

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**Addison B. Castro**, Filipino, is the Compliance Officer of Liberty Insurance Corporation. He is currently the Assistant Corporate Secretary and Compliance Officer of Central Azucarera de Tarlac. Mr. Castro is also the Corporate Secretary and Compliance Officer of Luisita Golf and Country Club, Inc. He is the Corporate Secretary of

Luisita Land Corporation (formerly, Luisita Realty Corporation). He is a practicing lawyer and a Principal Partner of Gatchalian & Castro Law Offices. He was a professor of the Lyceum of the Philippines University, College of Law from 2008 to 2017. He graduated with a degree of Bachelor of Science in Applied Economics at the De La Salle University in 1983. He obtained his Bachelor of Laws degree from the Ateneo de Manila University in 1988. Mr. Castro attended an online Corporate Governance Seminar Program conducted by Risk, Opportunities, Assessment, and Management (ROAM), Inc. on 16 December 2022, from 1:00 PM to 5:00 P.M.